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State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

August 15, 2016

Scott Bakken
Energy Fuels Resources (USA)
225 Union Boulevard, Suite 600
Lakewood, Colorado 80228

Subject: Approval of Updated Reclamation Surety, Energy Fuels Resources (USA), Redd Block IV, M/037/0046, San Juan County, Utah

Dear Mr. Bakken:

In a letter dated February 22, 2016, the Division of Oil, Gas and Mining approved the revised reclamation cost estimate received January 19, 2016, for the Redd Block IV mine, located in San Juan County, Utah. A stamped copy of that estimate should have accompanied that letter, but did not.

Please find enclosed a copy of the surety estimate, stamped approved, for your records.

Thank you for keeping the reclamation surety current. If you have any questions concerning this letter, please contact Mike Bradley at (801) 538-5332.

Sincerely,

Paul B. Baker
Mining Program Coordinator

PBB: mpb: pb

Attachment: Copy of estimate

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